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#### **NEW QUESTION: 1**

Which three are true about the Global Consolidation System?  
(Choose three.)

- A.** consolidation process creates consolidated journal entries in both parent and subsidiary sets of books
- B.** consolidates data from legacy feeder system
- C.** performs multidimensional analysis of consolidated financial data using Oracle Financial Analyzer

D. automatically generates journal entries to eliminate intercompany balances based on defined rules

**Answer: B,C,D**

**NEW QUESTION: 2**

Which of the following was not considered to be a positive outcome of the Northern Rock Case Study?

- A. The reform of the Deposit Protection Scheme because of its internal inconsistencies
- B. The role of the UK government and the possible underwriting of risks by tax-payers, and the general question of Moral Hazard
- C. It emphasised the importance of effective governance arrangements within financial firms
- D. The original successful business model had not stress tested sufficiently for the incidence of Low Probability, High Impact incidents

**Answer: D**

**NEW QUESTION: 3**

Stateless computing means that the scalability of the computing server can be remotely configured, inherited, copied, and migrated, thereby automating the deployment, replacement, and business migration of the server, without the need for reconfiguration operations, and the calculation reaches statelessness".

- A. FALSE
- B. TRUE

**Answer: B**

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